

Confirmation of date for dividend payment

Brisbane, 29 August 2006; Austin Engineering Ltd (ASX Trading code: ANG) today confirms that the date for dividend payment is 31 October 2006 as announced earlier today in the Media Release 2006 Financial Results.

The dividend payment date of 27 October 2006 mentioned in the Preliminary Final Report is not correct.

The Company apologises for any inconveniences this might have caused.

End

For further information, contact Johan Andersson on 07 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Brisbane and Perth. The Brisbane facility provides fabrication facilities servicing the mining, oil, gas and industrial sectors. Key product lines include structural steel, piping, mineral processing equipment, potshells and superstructures. The Perth facility designs and manufactures products used in the resources industry including dump truck bodies, excavator buckets, materials handling equipment and large service vehicles. Austin own rights to innovative welding processes which are being introduced to improve welding productivity, coupled with robotic applications to suit product lines, general fabrications and any repetitive production processes.