

Appointment of Chief Financial Officer and Company Secretary

Brisbane, 31 January 2007: Austin Engineering Limited (ASX Trading code: **ANG**) announced today that Mr Colin Anderson has been appointed Chief Financial Officer and Company Secretary.

Colin, 45, was previously Austin Engineering's Chief Financial Officer and Company Secretary during 2004 and 2005 and he was also a member of the formative senior management team when the Austin Engineering business was purchased in 2003. He is a Chartered Accountant with over twenty years experience encompassing strategic business planning, financial control and systems development with a number of engineering and manufacturing companies in Australia and overseas. He has assumed his role from Mr Johan Andersson, who resigned on 31 January 2007. The Company would like to take this opportunity to formally express its gratitude to Johan for his considerable efforts and support.

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For further information, contact Michael Buckland on 07 3271 2622

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Brisbane and Perth. The Brisbane facility provides fabrication facilities servicing the mining, oil, gas and industrial sectors. Key product lines include structural steel, piping, mineral processing equipment, potshells and superstructures. The Perth facility (formerly Johns Engineering) designs and manufactures products used in the resources industry including dump truck bodies, excavator buckets, materials handling equipment and large service vehicles. Austin own rights to innovative welding processes which are being introduced to improve welding productivity, coupled with robotic applications to suit product lines, general fabrications and any repetitive production processes.