

Austin's Queensland Operations Unaffected by Floods

Brisbane, 14 January 2011: Austin Engineering Limited (ASX trading code: **ANG**) today advises that its Queensland facilities based in Brisbane and Mackay have not been water damaged by the recent floods and rain events, with operations continuing as normal.

The capability and capacity of the Brisbane and three Mackay (Austin Mackay, Austbore and COR Cooling) workshops remain largely unaffected and operations are continuing to progress the existing order book in the normal and ordinary course of business. Any potential impact of the floods is unclear at this stage but Austin remains cautiously optimistic that its Queensland operations and results will not be materially affected by the floods.

Whilst Austin's Queensland operations are an integral part of the group, earnings are also diversified across its operations in the Hunter Valley, Western Australia, North America, Chile and Oman.

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For further information, contact Managing Director Michael Buckland or Chief Financial Officer Colin Anderson on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA, South America and the Middle East. The Australian facilities manufacture, assemble, repair and maintain (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment, industrial radiator and cooling products as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North and South American mining markets and is an industry-leading designer and manufacturer of specialised lightweight dump truck bodies. The Chile operation (Austin Engineering Chile) manufactures dump truck bodies and other mining products for the South American market. The Middle East operation principally services the aluminium smelter industries in the region. Austin also own rights to innovative welding processes which have been introduced to improve welding productivity. Robotic welding systems are also used for product lines, general fabrications and repetitive production processes.