

AUSTIN ENGINEERING LIMITED
(ABN 60 078 480 136)

RESTRICTED SECURITIES

The Company has entered into Restriction Agreements over 1,841,227 ordinary fully paid shares. The Restriction Period will be 24 months from date of official quotation of the securities of the Company on ASX.

The Company has entered into Irrevocable Undertakings over 1,000,000 options proposed to be issued to directors subject to shareholder approval. The Restriction Period will be from the date of issue to the date 24 months from the official quotation of the securities of the Company on ASX.