



Steeling the Future

AUSTIN ENGINEERING LTD

A.B.N. 60 078 480 136
173 Cobalt Street, Carole Park, Q. 4300
P.O. Box 64, Carole Park, Q. 4300
Phone (07) 3271 2622
Fax (07) 3271 3689
Email : sales@austineng.com.au



- Structural & General Fabrication
- Specialist Welding
- Maintenance
- Blastroom Facilities
- Painting & Protective Coating

19 March 2004

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney
NSW 2000

Dear Sir,

APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

The Directors of Austin Engineering Limited are pleased to advise that, as foreshadowed in the Replacement Prospectus dated 8 December 2003, Mr Peter George Fitch has been appointed as Non-Executive Chairman of the Company.

Mr Fitch is a qualified engineer with over 30 years' experience in the engineering/mining industry in Australia and overseas. He has been an Executive Director of ANI with responsibility for Australian and international engineering/construction operations and is currently Chairman of Oldenburg Stamler Australasia and Oldenburg Mining South Africa.

Yours faithfully
for **AUSTIN ENGINEERING LIMITED**

Colin Anderson
Company Secretary