

ASX Announcement

2 September 2004

Completion of Acquisition of John's Engineering in Western Australia

The Directors of Austin Engineering are pleased to announce that, as foreshadowed in the ASX Announcement of 19 August 2004, the acquisition of the John's Engineering business in Perth, Western Australia was completed as planned on 1 September 2004.

ENDS

For further information, please contact Michael Buckland, Managing Director, on 08 9334 0666.