

Results of Annual General Meeting

Brisbane, 26 November 2004: Austin Engineering Limited (ASX Trading code: **ANG**) today confirmed the results of the Annual General Meeting held on 26 November 2004. The company advised that all of the resolutions considered by shareholders at the Annual General Meeting were duly passed by a show of hands.

Set out below is the proxy information required by section 251AA of the Corporations Act 2001:

	<u>For</u>	<u>Against</u>	<u>At Proxy Discretion</u>	<u>Abstained</u>
Resolution 1- Re-election of Mr Peter Fitch	9,367,761	4	53,177	10,000
Resolution 2 - Re-election of Mr Peter Pursey	9,367,761	4	53,177	10,000
Resolution 3 - Re-election of Mr Eugene Fung	9,367,761	10,004	53,177	-
Resolution 4 - Approve increase in Non-Executive Directors' fees	7,334,758	223,007	53,177	20,000
Resolution 5 - Grant options to Mr Peter Fitch	8,947,536	410,229	53,177	20,000
Resolution 6 - Grant options to Mr Peter Pursey	8,947,536	410,229	53,177	20,000
Resolution 7 - Grant options to Mr Eugene Fung	8,947,536	410,229	53,177	20,000
Resolution 8 - Grant options to Mr Michael Buckland	7,147,536	410,229	1,853,177	20,000
Resolution 9 - Grant of options to Mr Colin Anderson	8,777,536	410,229	223,177	20,000

End

For questions on the above, contact Colin Anderson on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Brisbane and Perth. The Brisbane facility provides fabrication facilities servicing the mining, oil, gas and industrial sectors. Key product lines include structural steel, piping, mineral processing equipment, potshells and superstructures. The Perth facility designs and manufactures products used in the resources industry including dump truck bodies, excavator buckets, materials handling equipment and large service vehicles. Austin own rights to innovative welding processes which are being introduced to improve welding productivity, coupled with robotic applications to suit product lines, general fabrications and any repetitive production processes.