



**WILSON**  
ASSET MANAGEMENT

**FAX MESSAGE**

**TO:** ASX  
Company Announcements Office

**FROM:** Wilson Leaders Limited

**FAX:** 1900 999 279

**DATE:** 15 August 2005

**NO OF PAGES:** 54 (including this page)

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Please find following Form 605 Notice of ceasing to be a substantial holder for  
Austin Engineering Limited.

LEVEL ELEVEN  
131 MACQUARIE ST  
SYDNEY NSW 2000  
TEL (02) 9247 6755  
FAX (02) 9247 6855

## Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme Austin Engineering Limited  
ACN/ARSN ACN 078 480 136

## 1. Details of substantial holder (1)

Name Wilson Management Group (refer to entities listed in Annexure A)  
ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 12/08/2005  
The previous notice was given to the company on 06/10/2004  
The previous notice was dated 06/10/2004

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11/08/05	Wilson Leaders Ltd	underlying portfolio sold shares	63,305.23	169,500 ordinary shares	169,500
12/08/05	Wilson Leaders Ltd	underlying portfolio sold shares	401,157.11	1,221,000 ordinary shares	1,221,000

## 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure C	

## Signature

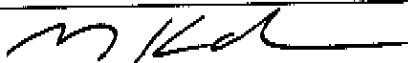
print name

MATTHEW KIDMAN

capacity

DIRECTOR

sign here



date

15/08/2005

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**This is Annexure A of 1 page referred to in Form 605****Wilson Management Group****1. Details of Wilson Management Group**

Wilson Asset Management (International) Pty Limited (ACN 081 047 118)

MAM Pty Limited (ACN 100 278 542)

KWB Capital Pty Limited (ACN 106 302 505)

WAM Capital Limited (ACN 086 587 395)

Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund (ACN 081 032 000)

Wilson Investment Fund Limited (ACN 100 504 541)

Wilson Leaders Limited (ACN 106 845 970)

GW Holdings Pty Limited (ACN 102 329 377)

Geoffrey Wilson

**Details of relevant interests: Nature of Relevant Interest**

Wilson Asset Management (International) Pty Limited - Manages the portfolio of investments of and has a relevant interest under section 608(1)(b) in securities held by WAM Capital Limited and Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund.

MAM Pty Limited - manages the portfolio of investments of and has a relevant interest under section 608(1)(b) in securities held by Wilson Investment Fund Limited.

KWB Capital Pty Limited - manages the portfolio of investments of and has a relevant interest under section 608(1)(b) in securities held by Wilson Leaders Limited.

GW Holdings Pty Limited - taken to have a relevant interest in the voting securities under section 608(3)(b) of the Corporations Act 2001.

Geoffrey Wilson - taken to have a relevant interest in the voting securities under sections 608(1)(b) and 608(3)(b) of the Corporations Act 2001.

Signed: 

Director

DATE: 15/8/05

**This is Annexure B of 1 page referred to in Form 605**

**Wilson Management Group**

**6. Addressee**

The addresses of the person named in this form are as follows:

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
KWB Capital Pty Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
Wilson Investment Fund Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
Wilson Leaders Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
Invia Custodian Pty Limited	Level 15, 101 Collins Street, Melbourne VIC 3000
GW Holdings Pty Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
Geoffrey Wilson	5 William Street, Double Bay NSW 2028

Signed: MKD

Director

DATE: 15/8/05