

Results of Annual General Meeting 2007

Brisbane, 23 November 2007: Austin Engineering Limited (ASX Trading code: **ANG**) today confirmed the results of the Annual General Meeting held on 23 November 2007. The company advised that all of the resolutions considered by shareholders at the Annual General Meeting were duly passed by a show of hands.

Set out below is the proxy information required by section 251AA of the Corporations Act 2001:

| <u>Resolutions</u> | <u>For</u> | <u>Against</u> | <u>At Proxy Discretion</u> | <u>Abstained</u> |
|---|------------|----------------|----------------------------|------------------|
| 1 - Adoption of the Remuneration Report | 6,235,914 | 172,586 | 3,245,902 | 784,518 |
| 2 - Re-election of Mr Eugene Fung as Director | 8,103,354 | 12,300 | 2,313,771 | 33,361 |
| 3 - Approval of grants of options to Mr. Buckland | 4,144,296 | 896,021 | 2,313,771 | 3,114,586 |
| 4 - Approval of grants of options to Mr. Fitch | 3,079,854 | 1,954,575 | 2,313,771 | 3,114,586 |
| 5 - Approval of grants of options to Mr. Pursey | 3,067,749 | 1,966,680 | 2,313,771 | 3,114,586 |
| 6 - Approval of grants of options to Mr. Fung | 3,068,304 | 1,966,125 | 2,313,771 | 3,114,586 |
| 7 - Appointment of BDO Kendalls (Qld) as Auditor | 8,057,306 | 0 | 2,338,771 | 66,709 |
| 8 - Ratification of previous issues of shares | 7,635,443 | 144,528 | 2,313,771 | 316,504 |
| 9 - Approval of ESOP | 6,975,544 | 747,797 | 2,313,771 | 373,134 |

For questions on the above, please contact Colin Anderson on 07 3271 2622.

End

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Brisbane, Perth and Mackay. The Brisbane facility provides fabrication facilities servicing the mining, oil, gas and industrial sectors. The Perth and Mackay facilities manufacture, assemble and overhaul products used in the mining and resources industry. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment and structural steel. Austin own rights to innovative welding processes which are being introduced to improve welding productivity, coupled with robotic applications to suit product lines, general fabrications and any repetitive production processes.