

SHARE PLACEMENT

Brisbane, 22 June 2009: The Board of Directors of Austin Engineering Limited (ASX Trading code: **ANG**) (the **Company**) gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (**Act**):

- 1 On 22 June 2009, the Company issued a total of 7,036,840 fully paid ordinary shares without disclosure to investors under Part 6D.2 of the Act.
- 2 As at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - section 674 (Continuous Disclosure – listed disclosing entity bound by a disclosure requirements in market listing rules) of the Act.
- 3 As at the date of this notice, there is no excluded information, as defined in section 708A(7) of the Act, which is required to be disclosed by the Company.

This notice is dated 22 June 2009 and is given on the business day on which the shares in paragraph 1 were issued by the Company.

End

For further information contact Managing Director, Michael Buckland or Chief Financial Officer, Colin Anderson on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA and the Middle East. The Australian facilities manufacture, assemble and overhaul products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North and South American mining markets and is an industry-leading designer and manufacturer of specialised lightweight dump truck bodies. The Middle East operation principally services the aluminium smelter industries in the region. Austin also own rights to innovative welding processes which have been introduced to improve welding productivity, coupled with robotic applications to suit product lines, general fabrications and any repetitive production processes.