

Share Purchase Plan Completed

Brisbane, 27 July 2009: Austin Engineering Limited (**Austin**, ASX: ANG) is pleased to announce that its Share Purchase Plan (SPP) has been completed successfully.

The SPP received solid support from shareholders, with \$4.924m being raised out of the \$5m sought by the company. Austin's Chairman Peter Fitch said "The Board of Austin would like to thank shareholders for their continuing support for the company. As previously announced, funds raised under the plan will provide additional working capital and will also enable the company to pursue its growth plans, particularly into South America".

It is expected that the allotment of shares applied for under the SPP will take place on 28 July 2009, with holding statements being despatched on 29 July 2009.

End

For further information, please contact Austin's Chief Financial Officer, Colin Anderson, on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA and the Middle East. The Australian facilities manufacture, assemble and overhaul products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North and South American mining markets and is an industry-leading designer and manufacturer of specialised lightweight dump truck bodies. The Middle East operation principally services the aluminium smelter industries in the region. Austin also own rights to innovative welding processes which have been introduced to improve welding productivity, coupled with robotic applications to suit product lines, general fabrications and any repetitive production processes.