

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Austin Engineering Limited
ABN	60 078 480 136

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Douglas Buckland
Date of last notice	29 July 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	7 September 2009
No. of securities held prior to change	2,578,275 ordinary shares (1,789,827 direct, 788,448 indirect) 1,000,000 options (750,000 direct, 250,000 indirect)
Class	Fully paid ordinary shares
Number acquired	500,000 (direct)
Number disposed	28,275 (direct)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	500,000 acquired at \$0.60 each 28,275 disposed at \$2.31 each
No. of securities held after change	3,050,000 ordinary shares (2,261,552 direct, 788,448 indirect) 500,000 options (250,000 direct, 250,000 indirect)

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Acquired - issue of shares pursuant to exercise of 500,000 options at 60c each Disposed - on-market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.