

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of Austin Engineering Limited (the "Company") will be held in the offices of DLA Phillips Fox, Level 28 Waterfront Place, 1 Eagle Street, Brisbane, Queensland, **on 26 November 2010 at 10:30am (Brisbane time).**

AGENDA

Ordinary Business

1 - Financial Reporting

To receive and consider the financial reports of the Company and the consolidated entity and the reports of Directors and Auditor for the financial year ended 30 June 2010.

2 - Remuneration Report (Resolution 1)

To consider and, if thought fit, pass the following as an ordinary resolution under section 250R of the Corporations Act 2001:

"To adopt the Remuneration Report for the year ended 30 June 2010."

3 - Re-election of Director (Resolution 2)

To consider and, if thought fit, pass the following as an ordinary resolution:

"That Mr Eugene Fung, a Director retiring by rotation in accordance with the constitution of the Company and, being eligible, be re-elected as a Director."

4 - Increase in maximum aggregate non-executive Directors' fees (Resolution 3)

To consider and, if thought fit, pass the following as an ordinary resolution:

"That for the purposes of ASX Listing Rule 10.17, and for all other purposes, shareholder approval is given to increase the maximum aggregate remuneration payable to the non-executive Directors to \$400,000 per annum for the years from and including the year commencing 1 July 2010, and divided among the Directors in the manner as the Directors agree."

Voting exclusion statement

The company will disregard any votes cast on resolution 3 by the Directors and their associates. However, the company will not disregard a vote if:

- a) It is cast by a person as the proxy for a person who is entitled to vote, in accordance with directions on the proxy form; or
- b) It is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with directions on the proxy form to vote as the proxy decides.

5 - Approval of grant of options to Managing Director (Resolution 4)

To consider and if thought fit to pass, with or without amendment, the following as an ordinary resolution:

"That for the purposes of Part 2E.1 of the Corporations Act 2001 (Cth) and ASX Listing Rule 10.14, and for all other purposes, shareholder approval is given for:

- (a) the grant to Mr Michael Buckland, or his nominees, of 500,000 options, on the terms and conditions as outlined in the explanatory statement attached to the notice of meeting; and*
- (b) the issue and allotment of 500,000 fully paid ordinary shares to Mr Buckland, or his nominees, on exercise of the options in accordance with the terms and conditions of the grant."*

Notice of Annual General Meeting

Voting exclusion statement

The Company will disregard any votes cast on resolution 4 by Mr Buckland and his associates. However, the Company will not disregard a vote if:

- a) it is cast by a person as the proxy for a person who is entitled to vote, in accordance with directions on the proxy form; or
- b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with directions on the proxy form to vote as the proxy decides.

6 - Appointment of auditor (Resolution 5)

To consider and if thought fit to pass, with or without amendment, the following as an ordinary resolution:

"That BDO Audit (Qld) Pty Ltd ACN 134 022 870 be appointed auditors of the Company with immediate effect."

By order of the Board



Colin Anderson
Company Secretary
25 October 2010

Notice of Annual General Meeting

NOTES

1. For the purposes of Regulation 7.11.37 of the Corporations Regulations 2001, the Directors have determined that the voting entitlements for the purposes of the meeting will be based on the registered holdings as at 7.00pm (Sydney time) on 24 November 2010. Accordingly those persons will be entitled to attend and vote at the meeting.
2. You may vote by attending the meeting in person, by proxy, attorney or authorised representative.
3. A proxy form is enclosed with this notice. If an additional proxy form is required, the Company's share registry will supply it on request.
4. Each shareholder entitled to attend and vote at the meeting has the right to appoint a proxy. A shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If no proportion or number is specified, then each proxy may exercise one-half of the votes. Fractions of votes will be disregarded. A proxy need not be a shareholder of the Company.
5. To be effective, the Company must receive the completed proxy form and, if the form is signed by the shareholder's attorney, the authority under which the proxy form is signed (or a certified copy of the authority) by no later than 48 hours before the meeting:
 - a) at its registered office at 173 Cobalt Street, Carole Park, Qld 4300;
 - b) by facsimile to its registered office on fax number +61 7 3271 3689; or
 - c) at its share registry, Advanced Share Registry Services:
150 Stirling Highway, Nedlands, WA, 6009
PO Box 1156, Nedlands, WA, 6909
or fax number +61 8 9389 7871
6. Proxies given by any corporate shareholder must be executed in accordance with its constitution, or under the hand of a duly authorised officer or attorney.

Explanatory Statement to Notice of Annual General Meeting

This statement has been prepared to assist members with their consideration of items of business proposed for the Company's annual general meeting ("AGM") to be held on Friday, 26 November 2010 at 10.30 am (Brisbane time).

Item 1 - Financial Reporting

As required by law, the financial report, Directors' report and Auditor's report are laid before the AGM. Members will be given a reasonable opportunity at the meeting to ask questions and make comments on these reports. Members will also be given a reasonable opportunity to ask the Auditor questions about the conduct of the audit and content of the auditor's report. There is no requirement however for members to approve the reports.

Item 2 - Remuneration Report (Resolution 1)

The Corporations Act 2001 requires that a resolution be put to the members to adopt the remuneration report as disclosed in the Directors' report. The resolution gives the members the opportunity to ask questions or make comments concerning the remuneration report during the meeting.

The remuneration report:

- Discusses the Company's policy on remuneration of Directors and the link between remuneration and the Company's performance; and
- Details the remuneration arrangements in place for each Director.

The vote on this resolution is advisory only and does not bind the Company or its Directors.

Item 3 - Re-election of Director (Resolution 2)

As required by rule 3.6 of the Company's constitution, at each annual general meeting one third of the Directors (excluding the Managing Director and any Director appointed to fill a casual vacancy) must retire from office. Eugene Fung retires by rotation and offers himself for re-election.

Eugene Fung is a corporate lawyer and partner of a national law firm. He advises both listed and unlisted companies regularly on corporate finance matters, mergers and acquisitions, corporate governance and the ASX listing rules. He is a member of the Australian Institute of Company Directors and as Fellow of the Financial Services Institute of Australasia and holds a graduate Diploma in Applied Finance from FinSIA (formerly the Securities Institute of Australia). He has been a Director of the Company since 26 April 2004.

The Directors (with Eugene Fung abstaining) recommend that shareholders vote in favour of this resolution.

Item 4 - Increase in maximum aggregate non-executive Directors' fees (Resolution 3)

The current amount fixed by the Company as the maximum aggregate remuneration for non-executive Directors of the Company for a financial year is \$300,000. No increase in the maximum aggregate remuneration has been sought since the Company's annual general meeting on 28 November 2008.

Your non-executive Directors have given and will continue to give a significant time commitment to overseeing the progression of the Company's business plan. A higher maximum aggregate remuneration is sought to enable future increases in remuneration of the non-executive Directors in line with industry standards, and to recognise the increased responsibilities of the non-executive Directors.

A higher maximum aggregate remuneration is also being sought to allow the Company the flexibility to increase the number of non-executive Directors where the Directors consider the appointment of additional Directors necessary or desirable.

To accommodate the above, it is proposed that the maximum aggregate remuneration be increased by \$100,000 to an aggregate of \$400,000 annually.

As the Directors have an interest in the outcome of this resolution, the Directors abstain from making a recommendation to shareholders as to how to vote in relation to this resolution.

Explanatory Statement to Notice of Annual General Meeting

Item 5 - Approval of grant of options to Managing Director (Resolution 4)

Remuneration policy

The Company's remuneration policy is set out in detail in the Annual Report.

In summary, the objective of the remuneration policy is to ensure it is competitive and appropriate for the results delivered. The remuneration of the Managing Director is reviewed annually by the Board through a process that considers individual key performance indicators and overall performance of the Company. The Board considers that there should be an appropriate mix of remuneration comprising cash and securities for the Managing Director to link the remuneration of the Managing Director to the financial performance of the Company. The Directors consider this remuneration policy to be a sensible and balanced policy which aligns the interests of shareholders and all Directors.

In accordance with the remuneration policy, at a meeting of the Board of Directors held on 26 March 2010, it was resolved that 500,000 options be granted to the Managing Director, Michael Buckland, subject to shareholder approval at the next AGM. An exercise price of \$4.50 was set based on the Company's share price of \$3.20 at 26 March 2010. No fee is payable by Mr Buckland for the grant of the options.

Corporations Act and Listing Rules requirements

Section 208 of the Act provides that the Company must not give a financial benefit to a related party except under certain circumstances including circumstances in which the shareholders approve the giving of the financial benefit.

ASX Listing Rule 10.14 provides that a listed Company must not issue or agree to issue any equity securities (which includes options over unissued shares) to a related party under an employee incentive scheme without the approval of shareholders.

Accordingly, shareholder approval is sought under Section 208 and ASX Listing Rule 10.14 for the proposed grant of options to Mr Michael Buckland.

ASX Listing Rule information

In accordance with ASX Listing Rule 10.15 the Directors provide the following information:

Executive Share and Option Plan participation

The following directors of the Company are entitled to participate in the Executive Share and Option Plan, however no director or their associates have received securities under the Executive Share and Option Plan since 23 November 2007:

- Mr Peter Fitch
- Mr Michael Buckland
- Mr Eugene Fung
- Mr Peter Pursey
- Mr Paul Reading

Loan

The Company will not provide a loan to Mr Buckland.

Section 219 Information

In accordance with Section 219 of the Act the Directors provide the following information:

Related party

The related party to whom the proposed resolution would permit the financial benefit to be given is Mr Michael Buckland (Managing Director).

Nature of financial benefit

The nature of the proposed financial benefit to be given is the grant of the following unlisted options to acquire fully paid ordinary shares in the capital of the Company at an exercise price of \$4.50, and on the terms and conditions set out in this explanatory statement:

<u>Name of Director</u>	<u>Number of Options to be Granted</u>
Michael Douglas Buckland	500,000

Explanatory Statement to Notice of Annual General Meeting

Recommendations

Each of the Directors (with Mr Michael Buckland abstaining due to his interest in the resolution) recommend that shareholders vote in favour of the resolution as they believe this option based remuneration is competitive, and appropriate for the results delivered by the Managing Director.

Directors' Interests

None of the Directors (other than Mr Michael Buckland) have any personal or other interest in the outcome of the resolution.

Opportunity Costs

(i) Dilution of Capital

If all options are exercised the capital structure of the Company will be as follows:

	<u>Existing Capital Structure</u>	<u>After Grant of Options</u>
Ordinary shares	71,314,403	71,314,403
Options	1,800,000	2,300,000
Fully diluted	73,114,403	73,614,403

Until exercised the grant of the options will not impact on the number of ordinary shares on issue in the Company. But if all the options were exercised, an additional 500,000 ordinary shares would be issued representing approximately 0.7% of all ordinary shares (on a fully diluted basis).

(ii) Foregone capital inflow

The rights of the option holder to, and the obligation of the Company to issue, fully paid ordinary shares at an exercise (issue) price of \$4.50 may result in capital foregone by the Company to the extent that the market price of the Company's securities exceeds the issue price of the shares under the options on the day of allotment of the shares by the Company.

Taxation

As far as the Company is aware, there are no adverse taxation consequences to the Company arising from the proposed grant of the options.

Other information

There is no other information known to the Company or any of its Directors that is reasonably required by shareholders in order to decide whether or not it is in the Company's interest to pass the proposed resolution that is not contained in this notice and explanatory statement.

Value of benefit

The options will not be listed on the ASX and accordingly have no readily identifiable market value.

However, the options have been valued by the Directors using the valuation model contained in the Australian Accounting Standards Board's Compiled AASB Standard 2 "Share Based Payment". This model is based on a binomial model, which is a function of the relationship between a number of variables principally being the share price, the option exercise price, the time to expiry, the risk free interest rate and the volatility of the Company's underlying share price.

The application of the model therefore requires a number of inputs, some of which must be assumed. The material assumptions used in the model were:

- Current share price range of the Company of \$3.96- \$4.30, being the range of the closing adjusted share price over the period 15 September 2010 to 21 September 2010
- Exercise price of the options is \$4.50 each
- Expiry date of options is 26 November 2013
- Risk free rate is 4.75%
- A volatility factor of 40%. This measure was determined having regard to the volatility of the Company's share price over the previous 12 months and the general market volatility for other comparable companies trading on the ASX over one year. During the period 28 September 2009 to 27 September 2010 the lowest traded price of the Company's shares on ASX was \$1.98 on 2 October 2009, and the highest traded price of the Company's shares on ASX was \$4.44 on 17 September 2010. The close price of the Company's shares on ASX on 27 September 2010 was \$4.17.
- An annual dividend yield of 2.44% over the period of the options

Explanatory Statement to Notice of Annual General Meeting

On the basis of the foregoing assumptions, the options are valued at:

	Value of Each Option	Total Value of Options
Current share price of \$3.96	\$0.49	\$245,000
Current share price of \$4.30	\$0.60	\$300,000

Current Remuneration of Managing Director

	Salary	Bonuses	Motor Vehicle Benefits	Superannuation	Equity-Settled Payments - Shares	Total
	\$	\$	\$	\$	\$	\$
Michael Buckland	454,168	240,000	32,040	40,875	125,000	892,083

In accordance with his executive service agreement, Mr Buckland's remuneration was reviewed with effect from 1 September 2009. The cash bonus paid was granted on 1 September 2009 and represented 100% of the bonus that vested. The bonus was paid on the achievement of predetermined profit and business development KPI targets that were set for the 2008/2009 financial year.

Directors' interest in shares and options

The Directors' current interests (before the proposed grant) in shares and options are as follows:

Director	Number of Shares	Percentage of shares held	Number of Options
Michael Buckland	3,500,000	4.9%	Nil

Use of Funds

All funds received from the exercise of the options will be applied towards the working capital and cash requirements of the Company the time of the exercise of the options.

Proposed date of issue of the options

If the proposed resolution is passed, the Company will grant the options to Michael Buckland immediately and in any event not later than one month after the resolution is passed.

Option terms

- The options will be granted under the Company's Executive Share and Option Plan.
- Each option entitles the option holder or his nominee to one (1) fully paid ordinary share in the capital of the Company.
- The options shall expire on 5.00 pm Brisbane on 26 November 2013 ("expiry date").
- The options have a vesting period of two years from the date of grant. Thereafter the options are exercisable at a price of \$4.50 at any time prior to the expiry date ("exercise price").
- The options are not transferable.
- If the option holder ceases to be employed by the Company or a subsidiary before the options vest, the options will lapse. If the options vest, and the option holder subsequently ceases to be employed by the Company or a subsidiary, the options will not lapse.
- All shares to be allotted pursuant to the exercise of Options will be allotted within 10 business days of exercise of the Options and will rank pari passu in all respects with the Company's then existing ordinary fully paid shares. Subject to the securities of the Company being listed on ASX and to any restrictions imposed on the Options or shares issued upon exercise of the Options under the Listing Rules of ASX, the Company will apply for Official Quotation by ASX of all shares issued upon exercise of the Options on or before the third business day on which the ASX is open after the date of allotment of the shares.

Explanatory Statement to Notice of Annual General Meeting

8. A certificate will be issued for the Options. Exercise of the Options is effected by completing the notice of exercise of the Options on the reverse side of the option certificate and surrendering the certificate to the Company together with the required exercise price. If there is more than one Option on a certificate and prior to the Expiry date of those Options are exercised in part, the Company will issue another certificate for the balance of the Options held and not yet exercised.
9. There are no participating rights or entitlement inherent in the Options and holders will not be entitled to participate in new issues of capital offered to shareholders during the currency of the Options. However, the Company will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least 10 business days after the issue is announced. This will give option holders the opportunity to exercise their Options prior to the date for determining entitlements to participate in any such issue.
10. If the Company makes an issue of ordinary shares pro rata to existing shareholders (other than an issue in lieu of in satisfaction of dividends or by way of dividend reinvestment) the exercise price of the Option will be reduced according to the following formula:

$$\text{New exercise price} = \frac{O - \frac{E[P-(S+D)]}{N + 1}}$$

O = the old exercise price of the option.

E = the number of underlying shares into which one option is exercisable.

P = the average market price per of Share (weighted by reference to volume) of the underlying shares during the 5 trading days ending on the day before the ex rights date or ex entitlements date.

S = the subscription price of a share under the pro rata issue.

D = the dividend due but not yet paid on the existing underlying shares (except those to be issued under the pro rata issue).

N = the number of shares with rights or entitlements that must be held to receive a right to one new share.

11. In the event of any reconstruction (including a consolidation sub-division, reduction or return) of the issued capital of the Company, the number of Options or the exercise price of the Options or both shall be reconstructed (as appropriate) in the manner required by the Listing Rules of ASX. In such event the Company has the power to vary the number of Options or the exercise price of the Options or the number of the shares to be issued upon exercise of the Options or any all of these as the Directors reasonably consider necessary solely in order to comply with the Listing Rules. This compliance with the Listing Rules will be applied whether the securities of the Company are listed or not on ASX.
12. The Company will at least 10 business days before the Expiry Date of the Options send notices to the option holders stating the name of the option holder, the number of Options held and the number of securities to be issued on exercise of the Option, the exercise price, the due date for payment, the consequences of non-payment.
13. Words and expressions in these terms and conditions of grant which are used in the ASX's Listing Rules have the same meanings given to them in the Listing Rules.

Item 6 - Appointment of auditor (Resolution 5)

As a result an internal restructure of the accounting firm that currently provides audit services to the company, BDO Kendalls (Qld) (the partnership currently appointed as auditor of the Company) needs to resign as auditor effective from the date of the annual general meeting. BDO Audit (Qld) Pty Ltd ACN 134 022 870 (an authorised audit company) needs to be approved for appointment as the replacement auditor at the AGM. A copy of the Notice of Nomination of BDO Audit (Qld) Pty Ltd as auditor is attached.

The Directors unanimously recommend that shareholders vote in favour of this resolution.

Explanatory Statement to Notice of Annual General Meeting

Notice of nomination of auditor

28 September 2010

The Directors
Austin Engineering Limited
173 Cobalt Street
CAROLE PARK QLD 4300

Dear Directors

The undersigned, being a member of Austin Engineering Limited ACN 078 480 136, hereby nominates BDO Audit (Qld) Pty Ltd for appointment as auditor of the company at the forthcoming annual general meeting.

Yours faithfully



Tim Peterson

Proxy Form

If your address as shown here is incorrect mark "X" here and write correct address

Step 1 - Appointment of Proxy

I/we being member/s of **Austin Engineering Limited** and entitled to attend and vote hereby appoint

The Chairman of the Meeting (mark with an "X") **OR** Write here the name of your proxy if someone other than the Chairman of the Meeting

or failing the person named, or if no person is named, the **Chairman of the Meeting**, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of the Company to be held in the offices of DLA Phillips Fox, Level 28 Waterfront Place, 1 Eagle Street, Brisbane, Queensland, on 26 November 2010 at 10:30am (Brisbane time).

Step 2 - Confirmation of your Voting Instructions if the Chairman of the Meeting is your Proxy

If the Chairman of the Meeting is your nominated proxy, or may be appointed by default and:

a) You wish to direct him how to vote on a particular resolution, **then please proceed directly to step 3 and fill in the boxes accordingly.**

OR

b) You do **not** wish to direct him how to vote then **please place an "X" in the box to the right here and then proceed directly to step 4.** By marking this box, you acknowledge that the Chairman of the Meeting may exercise your undirected proxies on Resolution 3 even though he has an interest in the outcome of Resolution 3. Votes cast by him, other than as your proxy, will be disregarded because of that interest.

Please note that if you do not mark this box, and you have not directed the Chairman, as your proxy, how to vote by completing the boxes in Step 3 below, then the Chairman of the Meeting **will not** cast your votes on Resolution 3 and your votes **will not** be counted in computing the required majority if a poll is called on Resolution 3.

The Chairman of the Meeting intends to vote undirected proxies **in favour** of each Resolution.

Step 3 - Proxy Voting Instructions

If you wish to instruct your proxy how to vote, insert "X" in the appropriate box against each Resolution set out below. If you do not instruct your proxy how to vote on a resolution, your proxy may vote as they think fit or abstain from voting. The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

	For	Against	Abstain
<i>Resolution 1 – Adopting the Remuneration Report</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Resolution 2 – Re-election of Eugene Fung as Director</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Resolution 3 – Increase in maximum aggregate non-executive Directors' fees</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Resolution 4 – Approval of grant of options to Managing Director</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Resolution 5 – Appointment of auditor</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you mark the Abstain box for a particular Resolution, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Step 4 - Signature of Securityholders - This section must be completed

Individual or first shareholder	Shareholder 2	Shareholder 3
<input type="text"/>	<input type="text"/>	<input type="text"/>
Sole Director and Sole Company Secretary	Director	Director/Company Secretary

This section must be signed in accordance with the instructions overleaf to enable your directors to be implemented. In addition to signing the proxy form, please provide the information below in case we need to contact you.

<input type="text"/>	<input type="text"/>
Contact Name	Contact Daytime Telephone Number

How to complete this Proxy Form

Your name and Address

This is your name and address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. Security holders sponsored by a broker should advise their brokers of any changes. Please note: you cannot change ownership of your securities using this form.

2. Appointment of a Proxy

If you wish to appoint the chairman of the meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the chairman of the meeting please write the name of that person. If you leave this section blank, or your named proxy does not attend the meeting, the chairman of the meeting will be your proxy. A proxy need not be a shareholder of the company.

3. Voting on Resolutions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each Resolution. All your shares will be voted in accordance with such directions unless you indicate only a portion of your voting rights are to be voted on any Resolution by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as they chose. If you mark more than one box against a Resolution your vote on that resolution will be invalid.

4. Appointment of a Second Proxy

You are entitled to appoint up to two persons as proxies to attend the meeting and to vote on your behalf. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry (see contact details below) or you may copy this Proxy Form.

To appoint a second proxy you must:

on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that Proxy Form. If the Proxy Forms do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half of your votes. Fractions of votes will be disregarded.

Return both forms together in the same envelope.

5. Signing Instructions

You must sign this Proxy Form as follows in the spaces provided:

- Individual:** where the holding is in one name, the holder must sign.
- Joint holding:** where the holding is in more than one name, all of the shareholders must sign
- Power of attorney:** to sign under Power of Attorney, you must have already lodged the Power of Attorney with the company's share registry. If you have not previously lodged the Power of Attorney, please attach a notarially certified photocopy of it to this Proxy Form when you return it.
- Companies:** where the company has a sole director who is also the company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a company secretary, a sole director can sign alone. Please indicate the office held by signing in the appropriate place. If a representative of the corporation is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the company's share registry (see address details below).

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at the share registry address given below **not later than 48 hours before** the commencement of the meeting i.e. no later than 10.30am (Brisbane time) on 24 November 2010. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Address of Company's Share Registry

Proxies can be delivered, mailed or faxed to:

Advanced Share Registry Ltd

150 Stirling Highway, Nedlands, Western Australia, 6009

PO Box 1156, Nedlands, Western Australia 6909

Telephone: +61 8 9389 8033

Facsimile: +61 8 9389 7871