

Form 603Corporations Law
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Austin Engineering Limited

ACN/ARSN _____

1. Details of substantial holder(1)Name Alleron Investment Management LimitedACN/ARSN (if applicable) 109 874 160The holder became a substantial holder on 18/11/2013**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
FPO	3,678,116	3,678,116	5.03%

Based on issued capital of 73,164,403 shares*3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Schedule 1		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Schedule 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Alleron Investment Management Limited	18/07/2013 - 18/11/2013	\$801,621		209,233

Schedule 1 - Initial substantial holding for Austin Engineering Limited - Alleron Investment Management Limited

Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Alleron Investment Management Limited	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	3,678,116 Fully paid ordinary shares

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
Alleron Investment Management Limited	HSBC Custody Nominees Limited	HSBC Custody Nominees Limited	557,829 FPO
Alleron Investment Management Limited	JP Morgan Nominees Australia Limited	JP Morgan Nominees Australia Limited	1,106,533 FPO
Alleron Investment Management Limited	National Nominees Limited	National Nominees Limited	900,062 FPO
Alleron Investment Management Limited	Northern Trust Nominees Limited	Northern Trust Nominees Limited	1,113,692 FPO

3,678,116