

31 December 2013

Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Cleansing notice – 708A(5)(e) of the Corporations Act 2001

Austin Engineering Limited (**Company**) has today issued 9,375,000 fully paid ordinary shares (**Shares**) at an issue price of \$3.20 per Share to institutional and professional investors under the institutional placement announced on 17 December 2013.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act and without a prospectus for the Shares being prepared;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (b) section 674 of the Act.
4. as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

Yours sincerely



Jessica Neale
Company Secretary