

New Maintenance Contract for El Tesoro Mine, Chile

Brisbane, 13 January 2014: The Directors of Austin Engineering Ltd (ASX trading code: **ANG**) are pleased to advise it has been awarded a further, and to-date its largest Chilean maintenance contract, by Codelco's El Tesoro mine.

Codelco is a State-owned asset of the Chilean Government and is the largest copper miner in the world. The El Tesoro mine is located in the Calama district of Chile and is one of Codelco's largest copper mines.

The contract is for the on-site supply of 30-40 people for the maintenance of mobile equipment and the major repair of all mobile equipment off-site (trays, buckets etc). Off-site repairs will be completed in Austin's Calama facility. The contract is due to commence in mid-February 2014 and will be for a period of three years.

Commenting on the award, the Managing Director stated "This contract follows on from the recently announced contract wins by Austin in the Calama region of Chile, for Codelco's Ministro Hales and Gaby mines. It verifies our strategy and continues to strengthen our second half and future earnings. Austin is earning a reputation in Chile for its knowledge of mining equipment and our expertise, which can add to increased efficiencies and reduced costs. Austin will also be able to utilise the recently acquired Servigrut business for transportation and crane services. This contract will enable Austin to promote its product range for replacement and new capital equipment".

Austin expects to make further announcements in the coming weeks in relation to the awarding of maintenance contracts.

End

For further information, contact Managing Director Michael Buckland on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA, South America, Indonesia and the Middle East. The Australian facilities manufacture, assemble, repair and maintain (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment, industrial radiator and cooling products as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North American and Canadian mining markets and is an industry-leading designer and manufacturer of high-efficiency dump truck bodies. The operations located in Chile, Peru and Colombia manufacture, repair and maintain dump truck bodies and other mining products for their respective markets and, in Chile, also provide specialised heavy equipment lifting and transportation services for mining and industrial markets. The Indonesian production facility on Batam Island serves the equipment and service needs of mining and oil and gas-related customers in Indonesia and Asia. The Middle East operation principally services the aluminium smelter industries in the region. Austin also own rights to innovative and automated welding processes and these have been introduced into operations in order to improve production efficiencies. For more information visit www.austineng.com.au.