

HEAD OFFICE

173 Cobalt Street (PO Box 64)
Carole Park QLD 4300 Australia

Ph +61 7 3271 2622

Fax +61 7 3271 3689

Email enquiry@austineng.com.au

Web www.austineng.com.au

ABN 60 078 480 136

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ASX Announcement – Operational Update

Brisbane, 31 August 2015: (Austin Engineering Limited - ASX trading code: ANG)

The Directors of Austin Engineering are pleased to provide an operational update following the success in securing a number of contracts and orders, which add to the company's base workload.

Australia

As mentioned in the FY15 Full Year Results Presentation, the company's West Coast operations have secured a number of new contracts which include:

- 30 x trays for a major gold miner in WA at a rate of 2 to 3 per month until this order is completed;
- 10 x trays and 2 x buckets for an ASX listed miner in WA. The Company is also hopeful of receiving further orders from this Company over the next 3 months;
- 3 x trays for a major OEM into WA mines as well as a good inflow of repair work;
- Austin Engineering Site Services (see below) has received an order to supply supervision and tradesmen for a project in Zambia for a minimum of 7 months; and
- 2 x buckets for an Iron Ore miner in WA.

Additionally the East Coast Operations have secured further orders:

- 2 x buckets for a Coal miner in Queensland; and
- 5 x trays and 2 x buckets for the Queensland operation.

The Company has taken a strategic decision to broaden the reach of its on-site maintenance services supported by Austin's engineering expertise. Reflecting this initiative, Pilbara Hire is currently being rebranded as Austin Engineering Site Services, which will have an Australia-wide emphasis as well as some international activities.

Austin Engineering Site Services has received its first order to provide services for a project in Zambia. The project will provide a small base load for the operation until at least March next year and was won based on Austin's experience and expertise in repairs on mobile equipment.

Queensland has also continued to win a number of orders, and while not large in nature, these continue to build on baseload.

Americas

The Company's Chilean maintenance operation (Calama) has signed a contract with Antofagasta Minerals for the maintenance on its mobile equipment at its Centinela mine for period of 3 years commencing immediately.

This contract was in addition to the current contract it had won on another of the client's mines and will now incorporate both into the new 3 year contract.



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Commenting on the recent orders Managing Director Michael Buckland said “The amount of work we are receiving in Western Australia from new clients is particularly pleasing. 40 trays and 2 buckets have come from new clients and provide a strong workload for the West Coast operation for the first half. Additionally we are seeing a number of orders now coming from our existing clients who have held off any purchases for the last 6 months.

The contract in Chile for a 3 year maintenance project is extremely satisfying as Austin held the contract at the client’s adjacent mine. As the two will now be combined it will add a further year to the existing contract. The Calama business keeps adding long-term baseload contracts and the Company is confident of another win in the near term.

The recent success with new clients and establishment of longer term contracts, is positioning the Company well to leverage off eventual improvements in our market”.

End

For further information on the above, please contact Managing Director Michael Buckland, or Chief Financial Officer Scott Richardson, on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA, South America, and Indonesia. The Australian facilities manufacture, assemble, repair and maintain (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment, industrial radiator and cooling products as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North American, Mexican and Canadian mining markets and is an industry-leading designer and manufacturer of high-efficiency dump truck bodies. The operations located in Chile, Peru and Colombia manufacture, repair and maintain dump truck bodies and other mining products for their respective markets and, in Chile, also provide specialised heavy equipment lifting and transportation services for mining and industrial markets. The Indonesian production facility on Batam Island serves the equipment and service needs of mining and oil and gas-related customers in Indonesia and Asia. Austin also own rights to innovative and automated welding processes and these have been introduced into operations in order to improve production efficiencies. For more information visit www.austineng.com.au.