

HEAD OFFICE

173 Cobalt Street (PO Box 64)
Carole Park QLD 4300 Australia

Ph +61 7 3271 2622

Fax +61 7 3271 3689

Email enquiry@austineng.com.au

Web www.austineng.com.au

ABN 60 078 480 136

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ASX Announcement – Operational Update

Brisbane, 18 June 2015: (Austin Engineering Limited - ASX trading code: ANG)

The Directors of Austin Engineering are pleased to provide an operational update following the success in securing a number of contracts and orders.

Americas

The Austin Peru operation has been awarded a 2 year maintenance contract for the Las Bambas (MMG) mine site. The contract will be for the maintenance of all of the mine mobile equipment including the tray bodies previously supplied by Austin Engineering.

The contract will commence on the 1st of August and will initially involve 80 people. The contract provides important base loading which leads to operational stability and efficiencies to be realised on additional orders. The operation has also won orders for 11 items of equipment recently.

The Company's La Negra operation in Chile is pleased to report it has won the first tender released by Codelco for 18 months with the award of 6 trays for the Gaby mine. A further tender for 20 tray bodies is expected over the next 2 weeks for replacement of existing Austin (Westech) bodies.

Australia

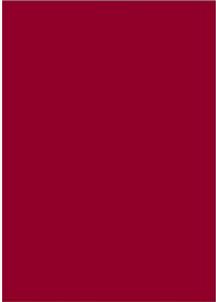
The company's West Coast operation has signed a supply contract for tray bodies with a large mining Company that has been recently established. The first order is for 15 bodies with delivery from July to October 2015.

The East Coast operation has also continued to win orders with further orders received for:

- 9 x tray bodies for a Queensland mine
- 6 x tray bodies for a Hunter Valley mine
- 2 x buckets for a Queensland mine

Commenting on the recent contract awards Managing Director Michael Buckland said "The award of the contract in Peru is particularly pleasing as it provides the important base loading that the operation was missing. Being onsite we are also confident that we can provide further solutions to the client that will result in further work for the operation. This contract continues to build on the Company's strategy of winning long term contracts to build our base workload up.

The further award of work in the East Coast operation adds to their recent wins and positions this operation for a good start to the new financial year.



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The signing of the supply contract at the West Coast operation and subsequent order for 15 tray bodies also provides a good start for the year for that operation. The West Coast operation is also waiting on the result of a major tender expected to be awarded next week”.

End

For further information on the above, please contact Managing Director Michael Buckland, or Chief Financial Officer Scott Richardson, on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA, South America, and Indonesia. The Australian facilities manufacture, assemble, repair and maintain (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment, industrial radiator and cooling products as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North American, Mexican and Canadian mining markets and is an industry-leading designer and manufacturer of high-efficiency dump truck bodies. The operations located in Chile, Peru and Colombia manufacture, repair and maintain dump truck bodies and other mining products for their respective markets and, in Chile, also provide specialised heavy equipment lifting and transportation services for mining and industrial markets. The Indonesian production facility on Batam Island serves the equipment and service needs of mining and oil and gas-related customers in Indonesia and Asia. Austin also own rights to innovative and automated welding processes and these have been introduced into operations in order to improve production efficiencies. For more information visit www.austineng.com.au.