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**ASX ANNOUNCEMENT (ASX Code: ANG)**

**25 November 2016**

### **Further Update on New Tray Orders and Debt Facility Progress**

Austin Engineering Limited (ASX:ANG) advises shareholders and the market in respect of further new orders received since its last release on 3 November 2016.

#### **New orders**

Subsequent to the 3 November 2016 update, Austin has secured several significant new orders as below:

- Perth operations have received additional orders for 27 trays successfully converting a client tender with a large mining company;
- Wyoming operations have received an additional new order for 8 trays from a large Canadian miner;
- Indonesia have sold 5 trays that were part of existing stock; and
- Hunter Valley operations have additional orders in place for 2 trays and a bucket from an OEM.

These orders reinforce the outlook advised for the company and are further encouragement for the start of the replacement cycle of trays in the mining industry. Austin notes it has a stronger current pipeline than in recent periods with a large number of tenders under assessment.

Mr Peter Pursey, Executive Chairman of Austin Engineering, said, "It is clear that the landscape towards the end of 2016 is significantly better than the last two years. The order book currently in hand continues to support Austin's high levels of contracted work in the second half of FY2017, which should lead to a strong second half underlying financial result."

#### **Debt facility update**

Austin has completed the restructure of its South American security arrangements supporting its term loan with the Bank of Chile. This week Austin was in a position to fully repay its Australian syndicate debt position and retire the last of the bridging loans put in place during 2016 with external financiers.

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For investor enquiries, please contact Peter Forsyth (Chief Executive Officer) or Christine Hayward (Chief Financial Officer and Company Secretary) on +61 7 3271 2622

**About Austin Engineering:** Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, Indonesia, North America and South America. The Australian facilities manufacture, assemble, repair and maintain (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, water tanks, excavator buckets and materials handling equipment. Austin site services divisions in our Australian and South American operations provide specialised field services to the mining industry. The Indonesian production facility on Batam Island serves the equipment and service needs of mining and oil and gas-related customers in Indonesia and Asia. The USA facility (Westech) based in Casper, Wyoming, services the North American, Mexican and Canadian mining markets and is an industry-leading designer and manufacturer of high-efficiency dump truck bodies and water tanks. The operations located in Chile, Peru and Colombia manufacture, repair and maintain dump truck bodies and other mining products for their respective markets and, in Chile, also provide specialised heavy equipment lifting and transportation services for mining and industrial markets. Austin also own rights to innovative and automated welding processes and these have been introduced into operations in order to improve production efficiencies. For more information visit [www.austineng.com.au](http://www.austineng.com.au)